

De Anza College

Accounting 1B Financial Accounting
Course ACCT D001B13
Spring Quarter 2016

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Course Description

As a continuation of Accounting 1A, the primary objective of this course is to help students learn how accounting meets the information needs of various users by developing and communicating information that is used in decision-making. Accordingly, the expected student outcome is the demonstration that the student can read, analyze and interpret external financial statements.

Required: Textbook and Materials; Student Learning Outcomes (SLO)

- **ACCOUNTING Ch 10-17** – 26th edition. Warren, Reeve, Duchac; Cengage Publ.
Cengage Course Code **E-Y84ECHMRSB777**
- Internet access
- Calculator – basic, financial, scientific – cell phones and other electronic devices are NOT allowed
- SLO - Demonstrate a knowledge of the users of accounting information and forms or business ownership, risks and capitalization of each and prepare, analyze and evaluate the financial structure of a firm using corporate financial statements (and include the statement of cash flows). Analyze and evaluate the capitalization of a firm using debt and equity and apply net present value methodology to the analysis.

Grading

Chapter Exams (three at 100 points each)	300 points
Comprehensive Final Exam	100 points
Chapter Quizzes	<u>120 points</u>
Total Points	520 points

Grading Scale:

A Grade scale 468 to 520 pts.	A- : 468 to 483 pts. (90-93%)	A+ : 520+ 100% or more
B Grade scale 416 to 467 pts.	B- : 416 to 431 pts. (80-83%)	B+ : 453 to 467 pts. (87-89%)
C Grade scale 364 to 415 pts.	C- : 364 to 379 pts. (70-73%)	C+ : 401 to 415 pts. (77-79%)
D Grade scale 312 to 363 pts.	D- : 312 to 327 pts.(60-63%)	D+ : 349 to 363 pts. (67-69%)
F Grade less than 311 pts.		

Midterm Exams:

There will be three midterms, all exams are closed book/closed notes. If you have work conflicts, athletics, etc., you must make alternative arrangements **at least one week prior to the scheduled exam date** to allow for preparation of another exam. I will determine whether or not a legitimate conflict exists. Other exams, papers, or social events are not considered conflicts. You are expected to manage your time. **A PHOTO ID IS REQUIRED FOR ALL EXAMS**

Final Exam:

This is a comprehensive exam covering the eight chapters. It is not a mandatory exam and must be taken at the scheduled time. If you fail to take the Final Exam and you cannot pass the course.

Quizzes - 120 points

Chapter quizzes will not be announced. These in-class quizzes will be closed book and closed notes. There will be **no makeup** for missed quizzes. Each quiz will be worth 20 points. There will be 8 quizzes (one for each chapter we cover) and I will automatically drop your lowest two scores or only your highest 6 of 8 quiz scores will count for points.

Extra Credit

Extra credit problems will be assigned for every chapter and are optional for students. The problems for every chapter are worth 3 points per chapter, for a total of 24 points for the course, and will be challenging. Extra credit problems will be available **IN CLASS ONLY AFTER** each chapter quiz and **are due at the beginning of the subsequent class meeting (first 5 minutes of class), no exceptions.** You may email the extra credit assignment to me, which must be date and time-stamped by 6PM the due date. If you do not attend class on the day of the quiz OR do not take the quiz, you cannot receive that chapter's extra credit.

Attendance:

Your class attendance is an integral part of the learning cycle and you are expected to attend all scheduled class meetings. It is your choice as an adult to attend class. It is your responsibility to handle your scholastic life. If you decide to drop this class, **YOU** do so in a timely manner. I will **NOT** drop anyone after the first week. However, if you miss two consecutive classes, you may drop you.

Academic Honesty:

All students are expected to do their own work unless otherwise instructed by the instructor. Cheating, copying or helping others cheat or copy will not be tolerated and will result in a partial or total loss of points for **ALL students involved.** In addition, students may be suspended from the course and disciplined by the College Administration. If you have any questions, please consult the college schedule under "Academic Integrity". Please, let us have no problems in this area.

Course Schedule and Chapter Outline (tentative)

Tuesday

4-5 Orientation/Chapter 10
4-12 Chapter 10 finish; Chapter 11
4-19 Chapter 11 finish
4-26 Chapter 12
5-3 Chapter 13
5-10 Chapter 13 finish
5-17 Chapter 14
5-24 Chapter 14 finish, Chapter 15
5-31 Chapter 15 finish
6-7 Chapter 16
6-14 Chapter 17

6-21 Tuesday Final Exam 6:15 p.m.- 8:15 p.m.

Thursday

4-7 Chapter 10
4-14 Chapter 11
4-21 **Midterm #1**
4-28 Chapter 12 finish
5-5 Chapter 13
5-12 **Midterm #2**
5-19 Chapter 14
5-26 Chapter 15
6-2 **Midterm #3**
6-9 Chapter 16 finish
6-16 Chapter 17 finish, Final Review

Midterm 1 Chapters 10-11
Midterm 2 Chapters 12-13
Midterm 3 Chapters 14-15
Final Exam Comprehensive

Accounting 1B - Homework

Exercises & Problems

Chapter	Exercises	Problem Series A
10	4,5,8,9,10,11,14,15,17,18,19,20,21,24	2,4,5
11	1,3,4,5,6,8,9,10,12,16,17,19,20,23	1,2
12	1,3,5,7,10,12,15,16,17,18,20,21,26,27	1,2,3
13	1,3,4,6,8,9,10,11,12,14,15,17,20,21,22,23,24	1,3,4
14	1,5,6,7,8,9,10,12,13,14,17,18,21,22	1,2,3
15	1,3,7,8,11,15,16,21,22,23,24,25,26	1,3,4
16	2,3,4,6,8,9,11,12,13,15,17,24,25	1,4
17	2,4,6,9,11,13,14,16,17,20,21,22	3,4

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How to Successfully Study Accounting

• Cumulative Study

Accounting is certainly NOT a mystery, and it can be easy to learn. The major secret to learning accounting is remembering that it is a cumulative study subject based on the first three or four chapters, depending upon which textbook you are using.

Each learning objective builds on the previously learned concepts and procedures. The accounting course is organized so that you will learn the most fundamental concepts and procedures first; then, you will be required to build on these concepts and procedures.

To learn accounting, you must master these first chapters which are the basis for all chapters to follow. When students have difficulty with accounting, it is generally because they have either forgotten the earlier materials or did not learn it well enough to move forward.

• Be Prepared

Before going to class, read the text book assignment, exercises and homework problems. Make a list of questions you have to ask the instructor. Writing out your questions makes it easier to ask them.

• Complete Exercises and Homework

Complete the homework in ink/pencil; make corrections with a different colored ink/pencil. This will allow you to review those areas that may be difficult for you or that need correction.

• Keep Up With the Work

Waiting until the last minute does not give you the opportunity to completely understand the learning objectives. Do not use memorization as a substitute for understanding. Accounting is a conceptual and an applied subject, therefore you will need to understand both the reasons and the mechanics of accounting. Cramming does not work.

• Take Notes, Make Friends by Studying in a Group

Studies indicate that you will remember 10-15% of what was said in class. However, if you write it down, your retention rate increases to 85%. Working in a group has several benefits: increases accounting knowledge, improves your critical thinking skills, and improves your communication skills.

• Investigate and Use Available Resources

Available resources include the following:

- CengageNow (website)
- De Anza Student Success Center (tutors and free online tutors, see below)
- Fellow Classmates
- Accounting Instructor
- Internet
- Library

Need help? Meet with tutors and attend workshops in the Student Success

Center: <http://www.deanza.edu/studentsuccess>.

New this quarter... free online tutoring available to all De Anza students! Just login to MyPortal, go to the Students tab, and find the Smarthinking link. You can work with a tutor live (hours vary by subject) or post a question or piece of writing for a response. For more information, go to

<http://deanza.edu/studentsuccess/onlinetutoring.html>